

# Phillips Board of Education Board Organizational & Regular Board Meeting

Monday, May 18, 2020  
6:00 p.m.

Please use link below to join the webinar:

<https://zoom.us/j/92158119532?pwd=Q1hHV1ZYcUZ0Zm1EUVRVekRNbDIUUT09>

Password: 2419

Or iPhone one-tap :

US: +13126266799,,92158119532# or +13462487799,,92158119532#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 346 248 7799 or +1 646 558 8656 or +1 669 900  
9128 or +1 253 215 8782 or +1 301 715 8592

Webinar ID: 921 5811 9532

International numbers available: <https://zoom.us/j/92158119532>

### **Our Vision:**

Preparing for Tomorrow

### **Our Mission:**

To inspire and empower all students to reach their greatest potential.

### **Our Goals:**

- Review and assess educational opportunities annually throughout the District that enables each student to achieve their greatest academic and social growth.
  - Develop annual objectives and plans that will promote safety and security.
- To create added awareness of the District by implementing or expanding communication strategies that involve family and community members throughout the District.

<b>Board Meeting Agenda</b>		<b>Facilitator</b>	<b>Page #</b>
	<b>BOARD ORGANIZATIONAL MEETING</b>		
I.	Call to Order (Pledge of Allegiance)	Pesko	
II.	Roll Call of Board Members	Pesko	
III.	Public notice of this meeting was properly posted according to Wisconsin Statute 19.84(4). Notice was posted at all school-owned buildings, the School District of Phillips' website, and the Price County Review	Pesko	
IV.	Board Organizational Meeting		
	A. Appointment of Organizational Meeting Chairperson	Pesko	
	B. Election Procedures	Chairman	
	C. Election of Officers	Chairman	
	1. President		
	2. Vice President		
	3. Clerk		
	4. Treasurer		
	D. Delegate Appointments	President	
	1. CESA #12 Delegate		
	2. WASB Delegate Assembly		
	E. Appointment of Check Signers	President	
	F. Designate Official Newspaper	President	
	G. Consider Committee Assignments	President	4
	1. Review Committee Assignments		
	2. Assign Committee Assignments as needed		
	H. Board Meeting Dates for - 2021 and Annual Meeting Date	President	5
V.	Adjourn Board Organizational Meeting	President	
	<b>REGULAR BOARD MEETING</b>		
I.	Call to Order	President	
II.	Roll Call of Board Members	President	
III.	Public notice of this meeting was properly posted according to Wisconsin Statute 19.84(4). Notice was posted at all school-owned buildings, the School District of Phillips' website, and the Price County Review.	President	
IV.	Public Participation Forum – Where members of the public will be allowed to make brief presentations to the board on items of interest to the school district. No action will be taken on items presented.	President	

V.	<p>Administrative Reports, Committee Reports, and Conference/ Workshop Reports</p> <ul style="list-style-type: none"> <li>A. Elementary Principal Report</li> <li>B. PhMS/PHS Principal Report <ul style="list-style-type: none"> <li>1. Students of the Month/Quarter</li> <li>2. Grading for Fourth Quarter</li> </ul> </li> <li>C. Director of Pupil Services Report</li> <li>D. Superintendent Report <ul style="list-style-type: none"> <li>1. Update on School Closing</li> <li>2. Summer School</li> <li>3. 2020-2021 School Year Planning</li> <li>4. 2019-2020 Membership Audit Report</li> </ul> </li> <li>E. Student Liaison Report</li> <li>F. Policy Committee Report <ul style="list-style-type: none"> <li>1. Second Reading of 384 Therapy Dogs in School</li> <li>2. Second Reading of 751.7 Employee Reimbursement for Travel</li> </ul> </li> <li>G. Transportation/Facilities Committee Report</li> <li>H. Business Services Committee Report</li> </ul>	<p>Scholz Hoogland</p> <p>Lemke Morgan</p> <p>Roush Burkart</p> <p>Lind Burkart</p>	<p>PDF</p> <p>6 7</p>
VI.	<p>Items for Discussion and Possible Action</p> <ul style="list-style-type: none"> <li>A. Virtual Learning Update</li> <li>B. Waiver of Hours of Instruction</li> <li>C. Resolution Authorizing the Issuance and Sale of a \$9,860,000 Bond Anticipation Note Pursuant to Section 67.12(1)(b), Wisconsin Statutes</li> <li>D. Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$9,860,000 General Obligation Refunding Bonds</li> <li>E. Resolution Authorizing Deposit of Funds and Approving Deposit Account Agency Agreement - American Deposit Management Co.</li> <li>F. Employee Handbook Review Items</li> <li>G. Approve Pool Partitions Project for \$5,859.90 from Fund 80</li> <li>H. Health and Dental Insurance Renewals for 2020-2021</li> <li>I. Phillips Baseball Park Project Drainage Work not to Exceed \$11,158.10</li> </ul>	<p>Morgan Morgan Morgan</p> <p>Morgan</p> <p>Morgan</p> <p>Morgan Lehman Morgan/Lehman Morgan</p> <p>President</p>	<p>8-19 &amp; PDF</p> <p>20-40</p> <p>41</p> <p>42-43</p>
VII.	<p>Consent Items</p> <ul style="list-style-type: none"> <li>A. Approval of Minutes from April 20, Board Meeting</li> <li>B. Approval of Personnel Report</li> <li>C. Approval of Policies as Presented for Second Reading</li> <li>D. Approval of Bills</li> </ul>	<p>President</p>	<p>44-46 47</p> <p>PDF</p>
VIII.	<p>Schedule Future Board Meetings</p>	<p>President</p>	
IX.	<p>Adjourn</p>	<p>President</p>	

**2019-2020 DISTRICT COMMITTEES with BOARD MEMBERSHIP**

Board President is included in all Committees

**BUSINESS SERVICES (Officers)**

**(Meets Thurs prior to Board Mtg 1pm)**

Jon Pesko, President  
Marty Krog, Vice-President  
Joe Fox, Treasurer  
Tracie Burkart, Clerk

**FACILITIES/TRANSPORTATION**

**(Meets Thurs prior to Board Mtg 12:30 pm)**

Marty Krog  
Gabe Lind  
Jon Pesko

**HUMAN GROWTH/DEVELOPMENT & HEALTH**

Tracie Burkart

**INFORMATION TECHNOLOGY**

Joe Fox  
Paula Houdek  
Marty Krog  
Student Liaison

**CURRICULUM**

Paula Houdek  
Stephen Willett

**NUTRITION**

Gabe Lind  
Hailey Halmstad

**POLICY REVIEW**

**(Meets Wed prior to Board Mtg 5pm)**

Tracie Burkart  
Hailey Halmstad  
Paula Houdek  
Stephen Willett

**REVENUE**

Marty Krog  
Jon Pesko  
Stephen Willett

**SCHOOL FOREST**

Gabe Lind  
Kevin Rose

**SPECIAL EDUCATION ADVISORY**

Joe Fox

**ATHLETIC AD HOC**

Gabe Lind

**NEGOTIATIONS**

Board Officers

**BOARD APPOINTMENTS**

Paula Houdek	CESA #12 Board of Control
Paula Houdek	WASB Delegate
Kevin Rose	District Crisis Team Member
Stephen Willett	WI Rural Schools Delegate

**SCHOOL DISTRICT OF PHILLIPS BOARD OF EDUCATION  
TOPIC SUMMARY SHEET**

**MEETING DATE:** May 18, 2020

**TOPIC:** 2020-2021 Board Meeting Dates

Meeting dates for 2020-2021 regular board meetings. All meetings are scheduled at 6:00 p.m. unless otherwise noted.

June 15, 2020  
July 20, 2020  
August 17, 2020  
September 21, 2020  
October 19, 2020  
November 16, 2020  
December 21, 2020  
January 18, 2021  
February 15, 2021  
March 15, 2021  
April 19, 2021  
May 17, 2021

Budget Hearing & Annual Meeting is scheduled for October 5, 2020 – at 6:00 pm per the Annual Meeting last October.

**BUDGET/FISCAL IMPACT:** NA

**POLICY IMPACT:** N/A

**AGENDA CATEGORY:**

Policy/Issues

- Monitoring Data
- Consent Agenda
- Informational

**MOTION:**

**RATIONALE:** Monthly Update

**CONTACT:** Rick Morgan **PHONE:** 339-2419 **e-mail:** rmorgan@phillips.k12.wi.us

The Board of Education requires the following components must be satisfied before a therapy dog will be allowed in school buildings or on school grounds:

- Submission of Written Request: Anyone wishing to bring a therapy dog to school must submit their written request to a principal or designated building administrator. Prior approval must be secured before the animal may be present on school premises. The request must be renewed each school year, or whenever a different therapy dog will be used.
- Documentation: The therapy dog must be at least one year old, registered and have completed obedience training or obtain annual certification from a licensed veterinarian that states that the therapy dog is in good health, is clean, and is free from fleas, ticks or any external parasites.
- License: Proof of appropriate immunizations/vaccinations and local and state licensing requirements for the city, county and state ordinances.
- Health and Safety: The therapy dog must not pose a health or safety risk to any student, employee, or other person at school including allergies.
- Behavior Expectations and Control: Therapy dogs must be well behaved and have a temperament that is suitable for interaction with students and others in public places. The therapy dog should not display any behavior infringing on the rights of others or disrupting the educational process. The therapy dog must be under the control of the handler using a 4-ft leash or other tether. The handler shall only allow the therapy dog to be in areas in the school buildings or on the school property that are authorized by school administration.
- Supervision and Care of the Therapy Dog: The handler is solely responsible for the supervision and care of the therapy dog, including any feeding, exercising, and clean up while the animal is in a school building or on school property.

*Approved: May 18, 2020*

**Personal vehicles and mileage reimbursement:**

Employees who use a personal vehicle for school business travel are required to provide evidence of insurance coverage for either a split limit auto liability policy of \$100,000 per person, \$300,000 aggregate per occurrence or a combined single limit (CLS) auto liability policy of \$300,000. Policy information is to be provided to the district office annually and/or when a change in policy has occurred. Reimbursement for mileage expenses is not allowed unless a certificate of insurance is on file showing proof that coverage was in effect at the time the mileage expense was incurred.

The district reimburses employees at the current IRS rate per mile when using their personal vehicle for school related travel. Reimbursable mileage is miles traveled for business minus commuter miles traveled to and from work.

**School district vehicle use requirements:**

Employees must;

- Have a valid driver's license on file in the district office.
- Notify employer if their license has been revoked or suspended.
- Safely operate the vehicle at all times and obey all traffic laws.
- Use hands free electronic devices if able to safely operate vehicle.
- Report an accident to the district office as soon as practical.

**School district employee driving with other district employed occupants:**

Employee must:

- Have a valid driver's license on file in the district office.
- Notify employer if their license has been revoked or suspended.
- Safely operate the vehicle at all times and obey all traffic laws.
- Use hands free electronic devices if able to safely operate vehicle.
- Report an accident to the district office as soon as practical.
- Submit to a background check including driving history report.

Ref. *Wisconsin Statute*  
*Wisconsin Statute*

Approved: May 18, 2020

RESOLUTION NO. \_\_\_\_\_

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A  
\$9,860,000 BOND ANTICIPATION NOTE PURSUANT TO  
SECTION 67.12(1)(b), WISCONSIN STATUTES

WHEREAS, on January 20, 2020, the School Board of the School District of Phillips, Price County, Wisconsin (the "District") adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$9,860,000 for the public purpose of paying the cost of a school building and improvement program consisting of: construction of an addition for classrooms and expansion and renovation of the Middle/High School building to create a single K-12 campus; upgrades and site improvements; potential demolition of a portion of Phillips Elementary School; and acquisition of furnishings, fixtures and equipment (the "Project"), and there are insufficient funds on hand to pay said cost;

WHEREAS, on January 20, 2020, the School Board also adopted a resolution providing for a referendum election (the "Referendum") on the proposition of whether the Initial Resolution should be approved;

WHEREAS, the Referendum was held on April 7, 2020 in the District in which 1,361 votes were cast "YES" for approval and 1,047 votes were cast "NO" for rejection of the Initial Resolution;

WHEREAS, the Board of Canvassers duly reported the aforesaid results to the District Clerk who has made said results public;

WHEREAS, the School Board hereby finds and determines that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, school districts are authorized by the provisions of Chapter 67, Wisconsin Statutes, to borrow money and issue general obligation bonds or promissory notes for such public purposes;

WHEREAS, in accordance with Sections 67.05, 67.05(6a) and 67.12(12)(e)2, Wisconsin Statutes, by adoption of the Initial Resolution and approval of the Referendum, the District is authorized to issue and sell general obligation bonds or promissory notes (collectively, the "Securities") to provide permanent financing for the Project;

WHEREAS, the Securities have not yet been issued or sold;

WHEREAS, school districts are authorized by the provisions of Section 67.12(1)(b), Wisconsin Statutes, to issue bond anticipation notes in anticipation of receiving the proceeds from the issuance and sale of the Securities;

WHEREAS, it is the finding of the School Board that it is necessary, desirable and in the best interest of the District to authorize the issuance and sale of a bond anticipation note in the amount of \$9,860,000 pursuant to Section 67.12(1)(b), Wisconsin Statutes (the "Notes"), in anticipation of receiving the proceeds from the issuance and sale of the Securities, to provide



interim financing to pay the cost of the Project authorized by the Initial Resolution and the Referendum; and

WHEREAS, it is the finding of the School Board that it is necessary, desirable and in the best interest of the District to sell the Notes to BMO Harris Bank, N.A. (the "Purchaser"), pursuant to the terms and conditions of the Preliminary Private Placement Memorandum attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that:

Section 1. Covenant to Issue the Securities. The District has heretofore authorized the issuance of the Securities pursuant to the Initial Resolution and the Referendum. The District hereby declares its intention and covenants to issue the Securities pursuant to the provisions of Chapter 67, Wisconsin Statutes, in an amount sufficient to retire any outstanding Notes issued for the purpose of paying the cost of the Project.

Section 2. Authorization and Sale of the Notes. In anticipation of the sale of the Securities, for the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(1)(b), Wisconsin Statutes, the principal sum of NINE MILLION EIGHT HUNDRED SIXTY THOUSAND DOLLARS (\$9,860,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal is hereby accepted and the District President and District Clerk or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. To evidence the obligation of the District, the District President and District Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of NINE MILLION EIGHT HUNDRED SIXTY THOUSAND DOLLARS (\$9,860,000) for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 3. Terms of the Notes. The Notes shall be designated a "Bond Anticipation Note"; shall be issued in the aggregate principal amount of \$9,860,000; shall be dated June 8, 2020; shall be in the denomination of \$100,000 or more; shall be numbered R-1; and shall bear interest at the rate per annum and mature on December 8, 2020 as set forth on the schedule attached hereto as Exhibit B and incorporated herein by this reference. Interest shall be payable at maturity. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 4. Redemption Provisions. The Notes are subject to redemption prior to maturity, at the option of the District, on September 8, 2020 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 5. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 6. Security. The Notes shall in no event be a general obligation of the District and do not constitute an indebtedness of the District nor a charge against its general credit or taxing power. No lien is created upon the Project or any other property of the District as a result of the issuance of the Notes. The Notes shall be payable only from (a) any proceeds of the Notes set

aside for payment of interest on the Notes as it becomes due and (b) proceeds to be derived from the issuance and sale of the Securities, which proceeds are hereby declared to constitute a special trust fund, hereby created and established, to be held by the District Clerk or District Treasurer and expended solely for the payment of the principal of and interest on the Notes until paid. The District hereby agrees that, in the event such monies are not sufficient to pay the principal of and interest on the Notes when due, if necessary, the District will pay such deficiency out of its annual general tax levy or other available funds of the District; provided, however, that such payment shall be subject to annual budgetary appropriations therefor and any applicable levy limits; and provided further, that neither this Resolution nor any such payment shall be construed as constituting an obligation of the District to make any such appropriation or any further payments.

#### Section 7. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for Bond Anticipation Note, dated June 8, 2020" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any proceeds of the Notes representing capitalized interest on the Notes or other funds appropriated by the District for payment of interest on the Notes, as needed to pay the interest on the Notes when due; (iii) proceeds of the Securities (or other obligations of the District issued to pay principal of or interest on the Notes); (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due and which are appropriated by the School Board for that purpose; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided that such monies may be invested in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Said account shall be used for the sole purpose of paying the principal of and interest on the Notes and shall be maintained for such purpose until the Notes are fully paid or otherwise extinguished, and shall at all times be invested in a manner that conforms with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the School Board directs otherwise.

Section 8. Covenants of the District. The District hereby covenants with the owners of the Notes as follows:

(A) It shall issue and sell the Securities as soon as practicable, as necessary to provide for payment of the Notes;

(B) It shall segregate the proceeds derived from the sale of the Securities into the special trust fund herein created and established and shall permit such special trust fund to be used for no purpose other than the payment of principal of and interest on the Notes until paid. After the payment of principal of and interest on the Notes in full, said trust fund may be used for such other purposes as the School Board may direct in accordance with law; and,

(C) It shall maintain a debt limit capacity such that its combined outstanding principal amount of general obligation bonds or notes or certificates of indebtedness and the \$9,860,000 authorized for the issuance of the Securities to provide for the payment of the Notes shall at no time exceed its constitutional debt limit.

Section 9. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 10. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 11. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The District Clerk or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the

District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 12. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 13. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the District President and District Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 14. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the District Clerk or the District Treasurer (the "Fiscal Agent").

Section 15. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the District President and District Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No

registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the District President and District Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 16. Record Date. The fifteenth calendar day preceding the interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 17. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the District Clerk or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District Clerk's office.

Section 18. Continuing Disclosure. The continuing disclosure requirements of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule") are not applicable to the Notes because the Purchaser will covenant that it will hold and not make a primary offering of the Notes, or otherwise will establish an exception to the Rule relating to the Notes.

Section 19. Record Book. The District Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the School Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded May 18, 2020.

\_\_\_\_\_  
District President

ATTEST:

\_\_\_\_\_  
District Clerk

(SEAL)

EXHIBIT A

Preliminary Private Placement Memorandum

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached PDF)

EXHIBIT B

Debt Service Schedule

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT C

(Form of Note)

NUMBER	UNITED STATES OF AMERICA STATE OF WISCONSIN PRICE COUNTY SCHOOL DISTRICT OF PHILLIPS BOND ANTICIPATION NOTE	DOLLARS
R-1		\$9,860,000

MATURITY DATE:	ORIGINAL DATE OF ISSUE	INTEREST RATE:	CUSPI:
December 8, 2020	June 8, 2020	____%	718611

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: NINE MILLION EIGHT HUNDRED SIXTY THOUSAND  
DOLLARS (\$9,860,000)

FOR VALUE RECEIVED, the School District of Phillips, Price County, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the registered owner identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable at maturity.

This Note is payable as to principal and interest upon presentation and surrender hereof at the office of the District Clerk or District Treasurer.

This Note is one of an issue of Notes aggregating the principal amount of \$9,860,000, all of which are of like tenor, except as to denomination, issued by the District pursuant to the provisions of Section 67.12(1)(b), Wisconsin Statutes, in anticipation of the sale of general obligation bonds or promissory notes (collectively, the "Securities"), to provide interim financing for the public purpose of paying the cost of a school building and improvement program consisting of: construction of an addition for classrooms and expansion and renovation of the Middle/High School building to create a single K-12 campus; upgrades and site improvements; potential demolition of a portion of Phillips Elementary School; and acquisition of furnishings, fixtures and equipment (the "Project"), all as authorized by a resolution duly adopted by the School Board at a meeting held on May 18, 2020 (the "Authorizing Resolution"). An initial resolution duly adopted by the School Board at a meeting held on January 20, 2020 (the "Initial Resolution") which was approved by the electors of the District at a referendum election held on April 7, 2020 (the "Referendum") approved the amount and purpose of the borrowing and authorized the issuance of the Securities for the Project. Said resolutions are recorded in the official minutes of the School Board for said dates.

This Note shall be payable only from (a) any proceeds of the Notes set aside for payment of interest on the Notes as it becomes due and (b) proceeds to be derived from the issuance and sale of the Securities, which proceeds have been declared to constitute a special trust fund and to be held by the District Clerk or District Treasurer and expended solely for the payment of the principal of and interest on the Notes until paid.

The District has authorized the issuance of the Securities pursuant to the Initial Resolution and the Referendum and has covenanted to issue the Securities in an amount sufficient to repay the Notes pursuant to the Authorizing Resolution. THE NOTES ARE NOT A GENERAL OBLIGATION OF THE DISTRICT AND DO NOT CONSTITUTE AN INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION OR PROVISION NOR A CHARGE AGAINST ITS GENERAL CREDIT OR TAXING POWER. NO LIEN IS CREATED UPON THE PROJECT OR ANY OTHER PROPERTY OF THE DISTRICT AS A RESULT OF THE ISSUANCE OF THE NOTES.

The Notes are subject to redemption prior to maturity, at the option of the District, on September 8, 2020 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Before the redemption of any of the Notes, unless waived by the registered owner, the District shall give notice of such redemption by registered or certified mail at least thirty (30) days prior to the date fixed for redemption to the registered owner of each Note to be redeemed, in whole or in part, at the address shown on the registration books. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date, provided that federal or other immediately available funds sufficient for such redemption are on deposit with the registered owner at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

The Notes are issued in registered form in the denomination of \$100,000 or more. This Note may be exchanged at the office of the District Clerk or District Treasurer for a like aggregate principal amount of Notes of the same maturity in other authorized denominations.

This Note is transferable by a written assignment duly executed by the registered owner hereof or by such owner's duly authorized legal representative. Upon such transfer a new registered Note, in authorized denomination or denominations and in the same aggregate principal amount, shall be issued to the transferee in exchange hereof.

The District may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof, premium, if any, hereon and interest due hereon and for all other purposes, and the District shall not be affected by notice to the contrary.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time. The District has authorized and



covenanted to issue and sell the Securities, the sale of which this Note anticipates, as soon as practicable and to set aside the proceeds of the Securities into a special trust fund for the payment of the principal of and interest on this Note.

This Note has been designated by the School Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the School District of Phillips, Price County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified District President and District Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

SCHOOL DISTRICT OF PHILLIPS  
PRICE COUNTY, WISCONSIN

By: \_\_\_\_\_

District President

(SEAL)

By: \_\_\_\_\_

District Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_

(e.g. Bank, Trust Company

or Securities Firm)

\_\_\_\_\_

(Registered Owner)

NOTICE: This signature must correspond with the name of the registered owner as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

\*The Internal Revenue Code of 1986 (IRC Section 149) requires that for interest on a municipal obligation with a term greater than one year to be exempt from federal income tax, the obligation must be issued and remain in registered form.

Section 67.09, Wisconsin Statutes provides that the District Clerk of the District when acting as the registrar shall record the registration of each note or bond in its bond registrar. Therefore, if this Note is to be assigned, the District Clerk of the District should be notified and a copy of this Assignment should be sent to the District Clerk of the District for his or her records.

RESOLUTION AUTHORIZING THE ISSUANCE AND  
ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO  
EXCEED \$9,860,000 GENERAL OBLIGATION REFUNDING  
BONDS

WHEREAS, the School District of Phillips, Price County Wisconsin (the "District") has authorized and is issuing its Bond Anticipation Note, expected to be dated June 8, 2020 (the "BAN") to provide interim financing to pay the cost of a school building and improvement program consisting of: construction of an addition for classrooms and expansion and renovation of the Middle/High School building to create a single K-12 campus; upgrades and site improvements; potential demolition of a portion of Phillips Elementary School; and acquisition of furnishings, fixtures and equipment (the "Project");

WHEREAS, it will be necessary, desirable and in the best interest of the District to refund the BAN (which is also referred to herein as the "Refunded Obligations") (the "Refunding") for the purpose of providing permanent financing for the Project financed by the BAN;

WHEREAS, school districts are authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and issue general obligation refunding bonds to refinance their outstanding obligations;

WHEREAS, it is the finding of the School Board that it is necessary, desirable and in the best interest of the District to authorize the issuance of and to sell the general obligation refunding bonds which will refund the BAN to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a bond purchase proposal to the District (the "Proposal") offering to purchase the general obligation refunding bonds in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the general obligation refunding bonds to the Purchaser in a timely manner, the School Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the District Administrator (the "Authorized Officer") of the District, the authority to accept the Proposal on behalf of the District so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that:

Section 1. Authorization and Sale of the Bonds; Parameters. For the purpose of paying costs of the Refunding, the District is authorized to borrow pursuant to Section 67.04, Wisconsin Statutes, the principal sum of not to exceed NINE MILLION EIGHT HUNDRED SIXTY THOUSAND DOLLARS (\$9,860,000) from the Purchaser upon the terms and subject to the condition set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 16 of this Resolution, the District President and District Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation refunding bonds aggregating the principal amount of not to exceed NINE MILLION EIGHT HUNDRED SIXTY THOUSAND DOLLARS (\$9,860,000) (the

"Bonds"). The purchase price to be paid to the District for the Bonds shall not be less than 97.00% of the initial public offering price of the Bonds and the difference between the initial public offering price of the Bonds and the purchase price to be paid to the District by the Purchaser shall not exceed 3.00% of the initial public offering price of the Bonds, with an amount not to exceed 1.50% of the initial public offering price of the Bonds representing the Purchaser's compensation and an amount not to exceed 1.50% of the initial public offering price of the Bonds representing costs of issuance, including bond insurance premium, payable by the Purchaser or the District.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation Refunding Bonds"; shall be issued in the aggregate principal amount of up to \$9,860,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$375,000 per maturity or mandatory redemption amount; that a maturity or mandatory redemption payment may be eliminated if the amount of such maturity or payment set forth in the schedule below is less than or equal to \$375,000; and that the aggregate principal amount of the Bonds shall not exceed \$9,860,000. The schedule below assumes the Bonds are issued in the aggregate principal amount of \$9,850,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2021	\$365,000
03-01-2022	295,000
03-01-2023	305,000
03-01-2024	320,000
03-01-2025	330,000
03-01-2026	345,000
03-01-2027	355,000
03-01-2028	370,000
03-01-2029	380,000
03-01-2030	515,000
03-01-2031	535,000
03-01-2032	550,000
03-01-2033	570,000
03-01-2034	590,000
03-01-2035	615,000
03-01-2036	635,000
03-01-2037	660,000
03-01-2038	680,000
03-01-2039	705,000
03-01-2040	730,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2021. The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) will not exceed 4.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Bonds shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Bonds are subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Exhibit MRP. Upon the optional redemption of any of the Bonds subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Bonds in such manner as the District shall direct.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2020 through 2039 for the payments due in the years 2021 through 2040 in such amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Refunding Bonds - 2020" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Bonds; (ii) any premium not used for the Refunding which may be received by the District above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the School Board directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium not used for the Refunding and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed

and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Bonds and by the Refunded Obligations and the ownership, management and use of the projects will not cause the Bonds or the Refunded Obligations to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District Clerk or other officer of the District charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Qualified Tax-Exempt Obligations. The Bonds are hereby deemed designated (to the maximum extent permitted) as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3)(D)(ii) of the Code, and the balance, if any, is designated as "qualified tax-exempt obligations" to the extent permitted pursuant to Section 265(b)(3) of the Code. In support of such designation, the District Clerk or other officer of the District charged with the responsibility for issuing the Bonds, shall provide an appropriate certificate of the District, all as of the Closing.



Section 11. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the District President and District Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 12. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the District President and District Clerk or other appropriate officers of the District to enter into a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Bonds.

Section 13. Persons Treated as Owners; Transfer of Bonds. The District shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in

writing. Upon such transfer, the District President and District Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The District shall cooperate in any such transfer, and the District President and District Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the District Clerk or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District Clerk's office.

Section 16. Condition on Issuance and Sale of the Bonds. The issuance of the Bonds and the sale of the Bonds to the Purchaser are subject to approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Bonds, and the redemption date for the Refunded Obligations, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

The Bonds shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Bonds to the Purchaser.

Section 17. Official Statement. The School Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Bonds and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The District Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 18. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the District President and District Clerk, or other officer of the District charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 19. Redemption of the BAN. The BAN due on December 8, 2020 is hereby called for prior payment and redemption on such date approved by the Authorized Officer in the Approving Certificate that is not more than 90 days after the date of issuance of the Bonds at a price of par plus accrued interest to the date of redemption subject to final approval by the Authorized Officer as evidenced by the execution of the Approving Certificate.

The District hereby directs the District Clerk after final approval to work with the Purchaser to cause timely notice of redemption.

Section 20. Record Book. The District Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 21. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The District President and District Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the District President and District Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 22. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the School Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded May 18, 2020.

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District President

ATTEST:

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District Clerk

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT  
AND DETAILS OF  
GENERAL OBLIGATION REFUNDING BONDS

The undersigned District Administrator of the School District of Phillips, Price County, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On May 18, 2020, the School Board of the District adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$9,860,000 General Obligation Refunding Bonds of the District (the "Bonds") to Robert W. Baird & Co. Incorporated (the "Purchaser") and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Bonds, and to determine the details for the Bonds within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Bonds is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Bonds. On the date hereof, the Purchaser offered to purchase the Bonds in accordance with the terms set forth in the Bond Purchase Agreement between the District and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Bonds shall be issued in the aggregate principal amount of \$\_\_\_\_\_, which is not more than the \$9,860,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal or mandatory redemption payment due on the Bonds is not more than \$375,000 more or less per maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2021	\$365,000	\$ _____
03-01-2022	295,000	\$ _____
03-01-2023	305,000	\$ _____
03-01-2024	320,000	\$ _____
03-01-2025	330,000	\$ _____
03-01-2026	345,000	\$ _____
03-01-2027	355,000	\$ _____
03-01-2028	370,000	\$ _____
03-01-2029	380,000	\$ _____
03-01-2030	515,000	\$ _____
03-01-2031	535,000	\$ _____
03-01-2032	550,000	\$ _____
03-01-2033	570,000	\$ _____
03-01-2034	590,000	\$ _____

03-01-2035	615,000	\$ _____
03-01-2036	635,000	\$ _____
03-01-2037	660,000	\$ _____
03-01-2038	680,000	\$ _____
03-01-2039	705,000	\$ _____
03-01-2040	730,000	\$ _____

The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) is \_\_\_\_\_%, which is not in excess of 4.00%, as required by the Resolution.

4. Purchase Price of the Bonds. The Bonds shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$\_\_\_\_\_, plus accrued interest, if any, to the date of delivery of the Bonds which is not less than 97.00% of the initial public offering price of the Bonds as required by the Resolution.

The difference between the initial public offering price of the Bonds provided by the Purchaser (\$\_\_\_\_\_) and the purchase price to be paid to the District by the Purchaser (\$\_\_\_\_\_) is \$\_\_\_\_\_, or \_\_\_\_\_% of the initial public offering price of the Bonds, which does not exceed 3.00% of the initial public offering price of the Bonds. The portion of such amount representing Purchaser's compensation is \$\_\_\_\_\_, or not more than 1.50% of the initial public offering price of the Bonds. The amount representing other costs of issuance [to be paid by the District] is \$\_\_\_\_\_, which does not exceed 1.50% of the initial public offering price of the Bonds.

5 Redemption Provisions of the Bonds. [The Bonds maturing on March 1, 20\_\_ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20\_\_ or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption. If the Proposal specifies that any of the Bonds are subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference. Upon the optional redemption of any of the Bonds subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Bonds in such manner as the District shall direct.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Redemption of the BAN. In the Resolution, the School Board authorized the redemption of the Bond Anticipation Note, dated June 8, 2020 (the "BAN") and granted me the authority to determine the redemption date. The BAN shall be redeemed on \_\_\_\_\_, 2020.

8. Approval. This Certificate constitutes my approval of the Proposal, and the definitive maturities, interest rates, purchase price and redemption provisions for the Bonds and the direct annual irrevocable tax levy to repay the Bonds, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on \_\_\_\_\_, 2020  
pursuant to the authority delegated to me in the Resolution.

---

Rick Morgan  
District Administrator



**SCHEDULE I TO APPROVING CERTIFICATE**

Proposal

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

**SCHEDULE II TO APPROVING CERTIFICATE**

Pricing Summary

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

**SCHEDULE III TO APPROVING CERTIFICATE**

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

[EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on March 1, \_\_\_\_\_, \_\_\_\_\_ and \_\_\_\_\_ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on March 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on March 1, 20

<u>Redemption</u> <u>Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption</u> <u>Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption</u> <u>Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption</u> <u>Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

**EXHIBIT B**

(Form of Bond)

REGISTERED UNITED STATES OF AMERICA DOLLARS  
STATE OF WISCONSIN  
PRICE COUNTY  
NO. R-\_\_\_\_ SCHOOL DISTRICT OF PHILLIPS \$\_\_\_\_\_  
GENERAL OBLIGATION REFUNDING BOND

MATURITY DATE ORIGINAL DATE OF ISSUE INTEREST RATE CUSIP:  
March 1, \_\_\_\_\_, 2020 \_\_\_\_\_%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$ \_\_\_\_\_)

FOR VALUE RECEIVED, the School District of Phillips, Price County, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2021 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$ \_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate, maturity date [and redemption provision], issued by the District pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying the cost of refunding certain outstanding obligations of the District, as authorized by a resolution duly adopted by the School Board at a meeting held on May 18, 2020, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Refunding Bonds, dated \_\_\_\_\_, 2020 (collectively, the "Resolution"). Said Resolution is recorded in the official minutes of the School Board for said date.

[The Bonds maturing on March 1, 20\_\_ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20\_\_ or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.]

[The Bonds maturing in the years \_\_\_\_\_ are subject to mandatory redemption by lot as provided in the Certificate Approving the Preliminary Official Statement and Details of General Obligation Refunding Bonds, at the redemption price of par plus accrued interest to the date of redemption and without premium.]

[In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.]

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the District appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds [(i)] after the Record Date, [(ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the School District of Phillips, Price County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified District President and District Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

with its official or corporate seal, if any, all as of the original date of issue specified above.

SCHOOL DISTRICT OF PHILLIPS  
PRICE COUNTY, WISCONSIN

By: \_\_\_\_\_

District President

(SEAL)

By: \_\_\_\_\_

District Clerk

Date of Authentication: \_\_\_\_\_, 2020

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue authorized by the within-mentioned Resolution of the School District of Phillips, Price County, Wisconsin.

ASSOCIATED TRUST COMPANY,  
NATIONAL ASSOCIATION,

GREEN BAY, WISCONSIN

By \_\_\_\_\_

Authorized Signatory

**ASSIGNMENT**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

---

(Name and Address of Assignee)

---

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

---

(e.g. Bank, Trust Company

---

(Depository or Nominee Name)

or Securities Firm)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

---

(Authorized Officer)



**RESOLUTION AUTHORIZING DEPOSIT OF FUNDS**

**and**

**APPROVING DEPOSIT ACCOUNT AGENCY AGREEMENT**

**WHEREAS**, the School District of Phillips may deposit funds in one or more "public depositories", as defined in Wisconsin Statutes, and as outlined by the District's investment policy; and

**WHEREAS**, the District wishes to provide for the deposit and investment of funds in the manner hereinafter provided.

**NOW THEREFORE, BE IT RESOLVED** that:

(a) The District may deposit funds with one or more custodian banks selected by American Deposit Management Co. (ADM"), as agent for the District, which custodian bank(s) (the "Custodian Institution") shall qualify as, and shall be designated as, a public depository for the District;

(b) ADM, as agent for the District, shall arrange for the re-deposit of moneys deposited with the Custodian Institution in one or more federal or state savings and loan associations, state banks, federal or state savings banks, savings and trust companies, or national banks insured by the federal deposit insurance corporation or the federal or state credit unions insured by the national credit union administration or other appropriate forms of collateral, through a deposit placement program, all as provided for, and in accordance with Wisconsin Statutes; and

(c) The provisions of the Deposit Account Agency Agreement (the "Agreement"), appointing ADM as agent for the District and providing for the deposit and redeposit of funds, all as set forth above, is approved, and the following Officers/Employees are authorized to execute the Agreement on behalf of the District.

**BE IT FURTHER RESOLVED** that the following Officers/Employees or their Successors are authorized to order the deposit or withdrawal of monies with The American Deposit Management Co. until this authority is revoked by action of the District and written notice of such action is received by The American Deposit Management Co.

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Title	Name	Date	Signature
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Title	Name	Date	Signature
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APPROVAL:

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Title	Name	Date	Signature
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## HANDBOOK REVISION REQUESTS

### 3.1.1 Emergency Closings

Current language:

***Cancellation of School for instruction and/or activities:*** *When the decision to cancel school for instruction and/or activities is made and it is determined that the school district's facilities are to remain open, all employees (except aides, bus drivers, and cooks) are expected to report to work for the regular scheduled work day. Immediate supervisors may modify the start and end time of the work day on an individual or group basis or determine an alternative work day. The Superintendent may determine that an entire school day must be rescheduled on an alternative date in order to comply with state law or Department of Public Instruction guidelines.*

*Employees who do not report to work and have not secured an agreement on an alternative work day will be required to complete the employee leave request procedure and select the appropriate leave available.*

Revision - highlighted text.

Rationale - 1. It would save the District money. 2. We don't always have work for these people during a snow day. 3. It is a lot of work for the Supervisor and the payroll dept. to keep track of whether or not they made the day up and to get the employee to follow through. 4. Certain employee groups could potentially have more than 40hrs in a week when making this time up if it is not communicated by the Supervisor that they cannot have more than 40hrs.

### 4.10.4 Severance Pay

Current language:

5. Each paid leave payout day accumulated will be paid out at a rate of 25% of daily rate for support staff and for professional staff.

Strike out "and for professional staff" as this is addressed in 7.1.2

Rationale: It is confusing to have professional staff addressed in both places.

Requesting deletion for clarity purposes.

### 7.1.2 Sick Leave Conversion

Current language

- a. *Teachers with at least 25 consecutive, full time years of service to the District as of retirement shall be eligible to convert his/her sick leave at the rate of \$90 per day.*
- b. *Teachers with at least 20, but less than 25 consecutive, full time years of service to the District as of retirement shall be eligible to convert his/her sick leave at the rate of \$75 per day*

- c. *Teachers with at least 20 consecutive, full time years of service to the District as of retirement shall be eligible to convert his/her sick leave at the rate of \$60 per day.*

Change to :

- c. Teachers with at least 10 years, but less than 20 consecutive, full-time years of service..... \$60 per day.

Rationale: The current language does not make sense as both "b" and "c" begin with "... at least 20 consecutive years." There is no-one in "c" that would not be included in "b". The original intent was for those who are between 10-and 20 years.

# MINUTES OF PHILLIPS BOARD OF EDUCATION REGULAR MONTHLY MEETING

Monday, April, 2020

- I. The Phillips Board of Education meeting was called to order by President Pesko at 6:07 pm in the 6-12 Learning Center following virtual attendance instructions by Superintendent Morgan. The Pledge of Allegiance was recited.
- II. Present: Burkart (Virtual), Fox (Virtual), Halmstad (Virtual), Houdek (Virtual), Krog (Onsite), Lind (Virtual), Pesko (OnSite), Willett (Virtual), and Student Liaison (Virtual). Absent: Rose Administration present (All virtual): Superintendent Morgan, Finance Manager Lehman, Principals Hoogland and Scholz; Director of Pupil Services Lemke. Others OnSite: Trevor Raskie for IT support. Others (All virtual): Staff and community members, and Price Co Review.
- III. President Pesko stated that public notice of the meeting was properly posted according to Wisconsin Statute 19.84(4). Notice was posted at all school-owned buildings, the School District of Phillips' website, and the Price County Review.
- IV. Public Participation - None
- V. Administrative and Committee Reports
  - A. Dave Scholz - PES Principal Report
    1. No students of the month were chosen this month.
    2. Parents have been overall satisfied with the amount of work being sent out. Parents have homework options to choose from once reading and math work are completed.
    3. There has been a slight decrease in work returned with the request to return work via photos or Google classrooms.
    4. Students with attendance issues are referred to the office and calls and visits are made to work through difficulties.
  - B. Colin Hoogland - PhMS/PHS Principal Report
    1. Students of the Month at PhMS are Emily Lamy (6), Ashton Timmers (7), and Kacy Eggebrecht (8)..
    2. Students of the quarter are Kayleigh Denruiter-Kowalewski (12) and Nathan Belan (9).
    3. Attendance is being monitored and letters will be going out this week and virtual meetings set up to address issues.
    4. Ten hotspots were purchased and nine have been distributed to help families with internet connectivity.
    5. Limited amount of homework is physically returned to the school. The work that is returned is quarantined before being transferred to teachers.
    6. Pass/fail grades will not be used unless a student appeals a grade due to virtual difficulties. Incompletes will not be listed as fails. Students will be given the summer term to complete these grades.
    7. Planning on May 28th as the last day of classwork. Students will have until June 2 to complete assignments. June 3rd teachers will submit grades.
    8. Recommending continuing with May 22nd graduation date. Principal Hoogland has been meeting with senior class officers. Plans of a "drive through" style graduation are being considered.
  - C. Vicki Lemke - Pupil Services Director
    1. Special education services are continuing in the virtual environment.
    2. Most evaluations are on hold due to face-to-face testing restrictions.
    3. Annual meetings are being held on the Zoom platform and are working well.

4. With the extension of the SaferAtHome order more online speech services are being scheduled with both therapists to follow up with at-home resources used in the first few weeks.
- D. Rick Morgan - Superintendent Report
1. Leadership decisions have been difficult due to changes being made from Madison regularly. Education support organizations are saying that "end of the school year" will mean through June 30, 2020. No plans are being made for summer school in June as parents and staff would not be ready for more virtual instruction.
  2. We are collecting information on health/dental insurance renewals. Discussion on plan options will begin in business services and then the full board at the May meeting.
- E. Molly Lehman - Finance Manager Report
1. Quarterly Financial Report showed year-to-date expenditures as of March 31, 2020 were \$5,906,195.60 (58.99% of budget) and revenues were \$5,545,460.92, (59.70% of budget). The total cash available was \$2,425,423.53.
  2. Some savings are anticipated in salaries, transportation, food service, utilities during the shutdown.
  3. A positive balance in Fund 50 allows us an exemption from raising meal prices. The recommendation is no increase for the 2020-2021 school year.
- E. Jessica Roush - Student Liaison Report
1. While it is disappointing as a senior to have the year end like this, I recognize everyone is doing their best to make it special. I am proud to be part of this district.
- F. Policy Committee Report
1. Policy #384 Therapy Dogs in School is being forwarded for first reading today with the addition of obedience training to the draft.
  2. Policy #757.1 Employee Reimbursement for Travel is being forwarded for first reading today. Mr. Morgan is researching the background check section.
  3. Waivers for the school year will be discussed at next month's meeting..
- G. Facilities/Transportation Committee Report
1. Transportation: drivers and aides are putting in about four hours per day on food service delivery using two buses and eight vans. Maintenance has started on buses not being used.
  2. Maintenance: summer projects are starting early including the draining/cleaning of the pool. The back stairway project is on hold until referendum project plans are known.
- H. Business services Committee met and discussed virtual education update, end-of-year scheduling, graduation options, vacation time carryover, dental/health insurance renewals, DPI waivers, transportation/facilities updates, school meal prices for next year, summer school options, and bills were reviewed prior to the meeting.
- VI. Items for Discussion and Possible Action. All action items were done by roll call vote to assure all members votes were heard.
- A. Virtual instruction will end on May 28th with students completing homework before June 2nd.
  - B. WASB is recommending that districts hold off on approving waivers until the governor and DPI have finished modifying the process. These will be discussed in the policy meeting and be added to the May agenda.
  - C. Motion (Willett/Lind) to approve extending commitment to Rural Virtual Academy consortium through 2020 - 2025 school years. Motion carried 8-0.

- D. Motion (Willett/Burkart) to approve moving forward with the May 22, 2020 graduation date with a program that meets Emergency Order guidelines. Motion carried 8-0.
  - E. Mr. Morgan publicly announced that the Board of Education will be reviewing the Employee Handbook for 2020-2021. Any employee that has suggestions for revisions in the Handbook should forward them to Mr. Morgan prior to the May 13th policy meeting.
  - F. Motion (Willett/Krog) to approve the 1.5% salary offer to Phillips Education Association (PEA) for 2019-2020. Motion carried 8-0. Retro pay will be sent out from the business office, but not with this week's payroll.
  - G. Motion (Lind/Houdek) to approve a one-time carryover of vacation time and personal days into the 2020-2021 school year. Motion carried 8-0.
  - H. Motion (Willett/Burkart) to approve the CESA #12 contract of services for 2020-2021 school year for \$41,100.00. Motion carried 8-0.
  - I. Motion (Krog/Lind) to approve 0% increase to meal prices for 2020-2021 school year.
- VII. Consent Items - Motion (Willett/Krog) to approve all consent items. Motion carried 8-0.
- A. Approved minutes from March 16, 2020 Board meeting.
  - B. Approve personnel report: Accepted retirements from Anne Baxter, PhMS teacher (33 years), Rochelle Cummings, PES teacher (33 years), Lori Janak, PES teacher (21 years), Kathie Langfoss, PES teacher (26 years), Jeff Schillinger, 6-12 Physical Education teacher (30 years), and accepted resignation from Michael Hauschild, PhMS football coach (1 year)
  - C. Approved bills from March 2020 (#347210-347333 and wires) for a total of \$709,039.72.
- VIII. The next regular board meeting will be held on May 18, 2020. Items to consider for the agenda include Board Organizational meeting which will be held prior to regular board meeting and referendum project update.
- Superintendent Morgan highlighted the retirees from the personnel report for their many years of service. Discussion was held on how to honor retirees and graduates once restrictions are removed.
- President Pesko congratulated Marty Krog for his six years of service to the Board of Education.
- President Pesko congratulated all who were a part of the pre-election work for the referendum on a job well done.
- IX. Motion (Willett/Krog) to adjourn at 7:45 p.m.. Motion carried 8-0 with roll call vote.

Respectfully submitted,

Tracie Burkart, Clerk  
Board of Education

**Personnel Report - Amended  
April 18, 2020 - May 15, 2020**

**New Hires/Transfers**

Name/Position	Status	Hiring Salary	Previous Salary	Effective
Amy Ring Physical Education Teacher	Replace Jeff Schillinger	\$50,000.00	\$58,904.50	8/20/2020

**Recruitment**

Position	Position Status	Location	Posting Date
6-12 Math Teacher	Replace Anne Baxter	PhMS/PHS	3/11/2020
Elementary Teacher	Replace Rochelle Cummings Lori Janak Kathie Langfoss Courtney Koslowski Taylor Scanlon	PES	3/19/2020

**Resignations/Retirements**

Name	Position	Resignation/ Retirement	Effective Date	Years of Service	Location
Courtney Kowsloski	Elementary Teacher	Resignation	6-3-2020	2	PES
Nancy Nesbit	Contracted Physical Therapist	Resignation	6-3-2020	15	Districtwide
Taylor Scanlon	Elementary Teacher	Resignation	6-3-2020	2	PES



School District of Phillips  
PO Box 70, 365 Highway 100  
Phillips, WI 54555

**Personnel Recommendation Form**

**Date: May 18, 2020**

**Candidate Information**

Candidate Name: Amy Ring

Replacement of Jeff Schillinger

Position: Physical Education Teacher

School: 6-12 Campus

No. Applicants 11  
position)

No. Interviewed 2 (One other offered, but had taken another

**Narrative**

Interview Team: Colin Hoogland  
Rick Morgan  
Vicki Lemke  
Mike Eggebrecht  
Kay Belan

Why this candidate is qualified for this position:

- DPI licensed teacher
- Eleven years of experience
- 

**For Business Office Use Only**

Date Received: May 11, 2020

Date of Hire: August 17, 2020

Proposed Salary: \$50,000.00

Yrs. Experience: 11

Finance Mgr. Signature

\_\_\_\_\_

Superintendent Signature

\_\_\_\_\_



FDT	OBJ_FUNC	PRJ	OBJ	2019-20 Revised Budget	2018-19 Revised Budget	April 2019-20 Monthly Activity	April 2018-19 Monthly Activity	2019-20 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
10E	11		UNDIFFERENTIATED CURRICULUM	1,812,875.77	1,736,470.55	130,338.38	131,267.29	1,345,766.09	74.23	72.88
10E	12		REGULAR CURRICULUM	2,007,528.59	1,792,078.17	147,819.17	147,193.09	1,436,592.40	71.56	79.21
10E	13		VOCATIONAL CURRICULUM	376,103.94	339,662.90	34,647.17	32,168.24	290,438.52	77.22	85.00
10E	14		PHYSICAL CURRICULUM	175,042.00	168,290.00	12,661.21	12,125.23	128,977.94	73.68	73.92
10E	16		CO-CURRICULAR ACTIVITIES	151,461.00	144,955.00	13,860.78	18,311.84	102,263.75	67.52	72.18
10E	17		OTHER SPECIAL NEEDS	14,117.00	16,723.40		210.27	3,770.00	26.71	37.62
10E	21		PUPIL SERVICES	278,408.79	242,190.73	21,669.24	19,095.29	203,330.34	73.03	76.43
10E	22		INSTRUCTIONAL STAFF SERVICES	322,475.72	305,336.62	17,205.03	23,167.81	229,859.44	71.28	68.66
10E	23		GENERAL ADMINISTRATION	286,627.00	265,543.00	24,232.51	18,898.41	225,833.18	78.79	82.28
10E	24		SCHOOL BUILDING ADMINISTRATION	610,610.80	593,202.00	35,173.56	35,924.32	465,891.69	76.30	69.63
10E	25		BUSINESS ADMINISTRATION	2,004,248.63	2,026,481.98	126,236.76	145,246.37	1,530,819.72	76.38	73.12
10E	26		CENTRAL SERVICES	32,640.00	28,460.00	4,373.11	4,861.11	24,568.27	75.27	91.49
10E	27		INSURANCE & JUDGMENTS	172,183.00	142,192.00	85.59	-12,448.21	144,605.55	83.98	90.07
10E	28		DEBT SERVICES	51,115.00	50,426.00		4,258.70	36,255.17	70.93	86.66
10E	29		OTHER SUPPORT SERVICES	323,792.52	287,071.50	12,398.05	12,168.89	296,690.51	91.63	70.74
10E	41		TRANSFERS TO ANOTHER FUND	866,000.00	866,000.00		4,647.65	20,511.88	3.91	6.26
10E	43		PURCHASED INSTRUCTIONAL SERV	525,125.00	517,079.00			721.71	35.38	25.91
10E	49		OTHER NON-PROGRAM TRANSACTIONS	2,040.00	2,040.00					
Grand Expense Totals				10,012,394.76	9,524,202.85	580,700.56	597,096.30	6,486,896.16	64.79	64.58

Number of Accounts: 1427

Funds Available to the District as of April, 2020:

\*\*\*\*\* End of report \*\*\*\*\*

First National Bank (General Checking)	389,241.03
Local Gov't Investment Pool	1,553,125.89
First National Bank (Savings)	4,370.88
<b>Total</b>	<b>1,946,737.80</b>

Current Line of Credit Balance (\$1,000,000 max)

1,000,000

Total Borrowed (through 04/30/20): 0.00

EDLOC SRC FUNC	PRJ LOC SRC	2019-20 Revised Budget	2018-19 Revised Budget	April 2019-20 Monthly Activi	April 2018-19 Monthly Activi	2019-20 FYTD Activity	2018-19 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
10R--- 180 41800-	--- COMMUNITY SERVICE	5,400.00							
10R--- 211 50000-	--- CURRENT YEAR PROPERTY TAX	4,013,936.65	3,943,802.00	133,920.99	118,069.22	2,486,999.39	2,378,121.18	61.96	60.30
10R--- 213 50000-	--- MOBILE HOME TAX	2,300.00	2,478.00	130.85	129.71	1,191.59	1,055.99	51.81	42.61
10R--- 249 50000-	--- TRANSPORTATION FEES	4,000.00	4,000.00		1,400.85	2,261.36	4,641.87	56.53	116.05
10R--- 264 50000-	--- SUREPLUS NON-CAPITAL OBJECTS	1,500.00	1,500.00			5,314.30	1,555.00	354.29	103.67
10R--- 271 50000-	--- ADMISSIONS	10,000.00	11,000.00		1,194.80	12,085.00	10,341.00	120.85	94.01
10R--- 279 50000-	--- OTHER SCHOOL ACTIVITY INCOME	10,000.00	11,000.00		4,265.26	5,136.37	8,685.46	51.36	78.96
10R--- 280 50000-	--- INTEREST ON INVESTMENTS	8,700.00	9,000.00	1,010.35		14,897.28	23,015.42	171.23	255.73
10R--- 291 50000-	--- GIFTS, FUNDRAISING, CONTRIBS					5,025.00			
10R--- 292 50000-	--- STUDENT FEES	24,700.00	21,000.00	-15.00	3,885.00	20,382.87	18,832.00	82.52	89.68
10R--- 293 50000-	--- RENTALS	11,500.00	15,000.00	900.00	703.24	10,606.48	11,483.00	92.23	76.55
10R--- 345 50000-	--- OPEN ENROLLMENT WI SCH. DIST.	290,904.00	266,042.00						
10R--- 515 50000-	--- TRANSIT OF AIDS INTER. SOURCES		6,462.00						
10R--- 517 50000-	--- TRANSIT OF FEDERAL AIDS	4,385.28	4,385.00			2,097.54		47.83	
10R--- 612 50000-	--- TRANSPORTATION AID	61,415.00	61,226.00			61,415.00	63,855.00	100.00	104.29
10R--- 613 50000-	--- LIBRARY AID	28,000.00	29,259.00	35,215.00	29,259.00	35,215.00	29,259.00	125.77	100.00
10R--- 619 50000-	--- OTHER STATE AID					2,585.00			
10R--- 621 50000-	--- EQUALIZATION AID	3,372,389.00	3,239,871.00			2,156,151.00	2,070,698.00	63.94	63.91
10R--- 630 50000-	--- SPECIAL PROJECT GRANTS	114,040.00	127,092.00				5,520.00	4.34	
10R--- 650 50000-	--- SAGE AID	257,908.56	210,000.00			171,940.00	167,318.00	66.67	79.68
10R--- 660 50000-	--- STATE REVENUE THROUGH LOCAL	1,640.00	1,650.00			1,488.79	1,514.85	90.78	91.81
10R--- 691 50000-	--- COMPUTER AID	14,811.00	14,811.00						
10R--- 695 50000-	--- Per Pupil Aid	575,050.00	515,352.00			571,340.00	510,774.00	99.35	99.11
10R--- 699 50000-	--- OTHER STATE REVENUE	47,100.00	92,601.00		12,426.00		12,426.00	13.42	
10R--- 730 50000-	--- SPECIAL PROJECT GRANTS	195,663.00	174,225.11		8,340.21	19,703.14	8,340.21	10.07	4.79
10R--- 751 50000-	--- ESEA TITLE IA	153,892.72	143,541.00			43,306.50		28.14	
10R--- 780 50000-	--- FED AID THRU STATE NOT DPI	50,000.00	42,500.00	48,472.37		48,472.37		96.94	
10R--- 861 50000-	--- EQUIPMENT SALES/LOSS						3,943.56		
10R--- 878 50000-	--- CAPITAL LEASES						5,425.84		
10R--- 964 50000-	--- NON-CAPITAL INS SETTLMTS					59,247.00			
10R--- 970 50000-	--- REFUND OF DISBURSEMENTS					848.69			
10R--- 971 50000-	--- REFUNDS - PRIOR YR., E-RATE	20,000.00	25,000.00		7.50	10,949.90	17,707.25	54.75	70.83
10R--- 990 50000-	--- MISCELLANEOUS	10,000.00	10,000.00			16,607.91	2,700.00	166.08	27.00
10R--- 999 50000-	--- COPY FEES	200.00	200.00			50.00	56.00	25.00	28.00
10-----	--- GENERAL FUND	9,289,435.21	8,982,997.11	219,634.56	179,680.79	5,765,317.48	5,357,268.63	62.06	59.64
Grand Revenue Totals		9,289,435.21	8,982,997.11	219,634.56	179,680.79	5,765,317.48	5,357,268.63	62.06	59.64